

Battery pack costs drop to record low of \$108/kWh as industry matures beyond raw material price volatility
Sommar/iStock / Getty Images Plus. For the better part of a decade, the ...

Cheaper battery minerals have been an important driver. Lithium prices, in particular, have dropped by more than 85% from their peak in 2022. However, rapid advancements in the battery ...

While the pace of price decreases has slowed, lithium-ion battery packs have reached a new record low in 2025. According to the latest analysis by BloombergNEF (BNEF), prices have fallen...

In 2025, the average lithium battery price per kilowatt-hour (kWh) continues to fall. Most industry forecasts place the global average between \$85 and \$100 per kWh, with some sources ...

Battery metal prices increased in 2025, in part due to supply risks at certain Chinese lithium assets and new cobalt export quotas in the Democratic Republic of Congo. However, metal ...

New York - December 9, 2025 - According to BloombergNEF's 2025 Lithium-Ion Battery Price Survey, average pack prices have fallen to a record low of \$108 per kilowatt-hour, marking an 8% decline ...

LiB costs could be reduced by around 50 % by 2030 despite recent metal price spikes. Cost-parity between EVs and internal combustion engines may be achieved in the second half of this ...

Cell manufacturing overcapacity and intense competition contributed to an 8% year-on-year decline in the average cost of lithium-ion battery packs, according to BloombergNEF (BNEF).

The Volta Foundation report [2] the following view for the average Li-ion battery pack price drop of 20% from 2023 to a record low of \$115 /kWh in 2024: This post has been built based on ...

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