

PRETORIA, March 12 (Reuters) - South Africa will spend 1 billion rand (\$54.27 million) to support the local production of new energy vehicles and batteries, as well as related manufacturing...

What incentives or government rebates are available for electric cars in South Africa? In many markets overseas, government incentives surrounding new energy vehicles (NEVs) have ...

On 24 December 2024, Cyril Ramaphosa, the President of the Republic of South Africa, signed the Taxation Laws Amendment Act No. 42 of 2024, which introduces a significant tax ...

While South Africa doesn't yet offer direct rebates like other countries, here's what's in play: Proposed Tariff Reductions: The government is considering cutting EV import duties from 25% ...

Discover how South Africa's proposed R80,000 electric vehicle subsidies could revolutionize the NEV market, make eco-friendly cars more affordable, and position the country as a ...

South Africa is now moving to incentivise local production of electric vehicles by offering some tax incentives for manufacturers. The South African government approved a 150% tax ...

South Africa's government has introduced a groundbreaking 150% tax incentive aimed at boosting the production of electric and hydrogen-powered vehicles. Signed into law on January 3, ...

For the 2024/2025 fiscal year, the government also implemented a 0% import duty rate for electric vehicles, hybrid vehicles, and electric motorcycles. Additionally, businesses investing in the e ...

With an investment in buildings, plants, and machinery for EV manufacturing, businesses can claim back more than they spend. For example, a company that invests R1 million will be able to ...

In a landmark move towards sustainable transportation, South Africa has officially enacted a 150% tax incentive for the production of electric and hydrogen vehicles.

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